



2021 Limits

Taxation Limits	2021	2020	Change
Social Security Taxable Wage Base	\$141,900.00	\$137,700.00	\$4,200.00
Social Security Maximum Withholding	\$8,797.80	\$8,239.80	\$ 558.00
Medicare Tax Rate	1.45%	1.45%	no change
Medicare Surtax Wage Threshold	\$200,000.00	\$200,000.00	no change
Medicare Surtax Rate	.9%	.9%	no change
Defined Contribution Plan Limits	2021	2020	Change
Plans 401(k), 403(b), 402(g)	\$19,500	\$19,500	\$0.00
Employee catch-up contribution 401(k), 403(b), 402(g) (if age 50 or older by year-end)	\$6,500	\$6,500	\$0.00
Plan 408(p) Simple retirement accounts	\$13,500	\$13,500	no change
Individual Retirement Arrangements IRA	\$6,000	\$6,000	no change
IRA Catch up (if age 50 or older by year end)	\$1,000	\$1,000	no change
Employee compensation limit for calculating contributions	\$285,000	\$285,000	no change
Key employees' compensation threshold for nondiscrimination testing	\$190,000	\$185,000	\$5,000.00
Limits on Fringe Benefits	2021	2020	Change
Qualified Transportation (Commuter Transit)	\$270 per month	\$270 per month	\$0
Health Flexible Spending Accounts (FSA)	\$2,750.00	\$2,750.00	\$0